



ASX Release
20 February 2012

RESULTS OF NEWSAT'S ENTITLEMENT OFFER

NewSat Limited (ASX: NWT), Australia's satellite company, is pleased to announce that its 1 for 4 non-renounceable entitlement offer at \$0.60 per share ("Entitlement Offer") announced to ASX on 20 December 2011 has now closed.

The Entitlement Offer resulted in the underwriting of \$10 million by E.L. & C. Baillieu, being fully subscribed without the need to place any shortfall with sub-underwriters (out of a maximum issue of \$26 million through a combination of existing entitlement take-up and new institutions applying for shortfall shares).

It is intended that the allotment of new shares to be issued under the Entitlement Offer will occur on Wednesday, 22 February 2012, with holding statements to be dispatched to shareholders on Thursday, 23 February 2012. The new shares will commence trading on Friday, 24 February 2012.

The directors of NewSat have reserved the right to place the balance of the shortfall in their discretion during the 3 months following the close of the Entitlement Offer at a price of not less than 60 cents a share.

In commenting on the result, Adrian Ballintine, NewSat Founder and CEO said:

"We are very pleased with the results of the offer, which provides sufficient capital to achieve our financial milestones. The take-up of the offer was strong given the particularly difficult current market conditions."

NewSat Limited

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About NewSat Limited:

NewSat Limited (ASX: NWT) is Australia's largest specialist satellite communications company, delivering Internet, voice, data and video communications via satellite. With its unique-to-Australia Teleport infrastructure, NewSat provides a full range of managed satellite communication services and has established a reputation as the partner of choice for governments, corporations and private enterprises. Today, NewSat has the ability to provide coverage to 75% of the globe; from Australia, Asia, the Middle East, Africa, across the Indian Ocean extending into Europe and across the Pacific Ocean, reaching into the West coast of the USA.

NewSat's world acclaimed Teleports in Perth (Western Australia) and Adelaide (South Australia) made the World Teleport Association's "2011 Top Operator Rankings" and "2010 Awards for Excellence". Both Teleports are accredited to supply services to the Australian Department of Defence (DRSS) and are recognised as highly secure Global Access Points, supporting certified classified networks to ensure the transmission of vital and sensitive information for government clients.

NewSat will be expanding its satellite capabilities with the Jabiru Satellite Program, beginning with the launch and operation of Jabiru-1, Australia's first independently owned commercial satellite. Jabiru-1, a large Ka-band next generation satellite, will provide superior coverage over South East Asia, the Middle East and North Africa. Jabiru-2, also scheduled, will deliver enhanced coverage in and around Australia. NewSat has rights to seven premium orbital slots and its fleet of next generation geostationary satellites will lead Australia's space quest. For more information, please visit www.newsat.com

About Jabiru Satellite Program:

Jabiru-1 is NewSat's first geostationary communications satellite and will provide high-powered satellite capacity to high value customers across government markets and enterprise segments such as resources and telecommunication service providers. NewSat already serves many of these customers from its world recognised Teleport facilities and the vertical integration of owning a satellite will dramatically increase NewSat's ability to secure large capacity contracts and significantly increase EBITDA margins. Over its 15 year life, Jabiru-1 is expected to achieve revenues and net profit of over US\$2 billion and US\$1 billion, respectively. NewSat has rights to seven premium orbital slots, which provide significant growth opportunity above and beyond Jabiru-1. All contracts are subject to the successful launch of the satellite and NewSat completing the required credit checks.

For further information:

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